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## Today's Trading Signals

14/02/2011 08:42 (CET)

Technical Strategies

Intraday Technical support and resistance

MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	Curr. R/R	5DCHG%	3 <sup>rd</sup> sup	2 <sup>nd</sup> sup	1 <sup>st</sup> sup	Pivot	1 <sup>st</sup> res	2 <sup>nd</sup> res	3 <sup>rd</sup> res	
<b>Currency - Majors</b>																	
EUR/USD	1.3554	LONG		1.3775				0.5/1.6	-0.3	1.3309	1.3433	1.3493	1.3557	1.3617	1.3681	1.3805	
USD/JPY	83.13	SHORT		81.93				0.7/1.4	1.0	82.50	82.97	83.20	83.44	83.67	83.91	84.38	
GBP/USD	1.6071	SHORT		1.5878				0.4/1.2	-0.2	1.5730	1.5879	1.5943	1.6028	1.6092	1.6177	1.6326	
USD/CHF	0.9735	LONG		0.9885				0.7/1.5	1.9	0.9535	0.9632	0.9682	0.9729	0.9779	0.9826	0.9923	
AUD/USD	1.0069	LONG		1.0384				0.9/3.1	-0.8	0.9841	0.9925	0.9973	1.0009	1.0057	1.0093	1.0177	
USD/CAD	0.9856	SHORT		0.9678				1.4/1.8	-0.5	0.9662	0.9785	0.9830	0.9908	0.9953	1.0031	1.0154	
<b>Currency - Cross rates</b>																	
EUR/JPY	112.67	SHORT		112.01				0.7/0.6	0.8	111.77	112.43	112.74	113.09	113.40	113.75	114.41	
EUR/GBP	0.8434	LONG		0.8605				0.1/2	0.0	0.8346	0.84	0.8431	0.8454	0.8485	0.8508	0.8562	
EUR/CHF	1.3196	LONG		1.3294				0.9/0.7	1.7	1.3017	1.3095	1.3141	1.3173	1.3219	1.3251	1.3329	
EUR/CAD	1.3359	Go Long>	1.3662	1.4150	Go Short<			3.6/2	-0.8	1.3044	1.3239	1.3312	1.3434	1.3507	1.3629	1.3824	
GBP/JPY	133.59	LONG		137.42				1.1/2.9	0.8	131.74	132.71	133.13	133.68	134.10	134.65	135.62	
NZD/USD	0.7591	LONG		0.7755				0.5/2.2	-1.5	0.7421	0.7511	0.7558	0.7601	0.7648	0.7691	0.7781	
<b>Currency - Scandic</b>																	
USD/DKK	5.5015	SHORT		5.4125				0.5/1.6	0.3	5.3998	5.4501	5.4763	5.5004	5.5266	5.5507	5.6010	
USD/SEK	6.4834	SHORT		6.2866				0.9/3	0.4	6.3152	6.4039	6.4429	6.4926	6.5316	6.5813	6.6700	
EUR/SEK	8.7874	SHORT		8.6480				0.6/1.6	0.1	8.6575	8.7277	8.7570	8.7979	8.8272	8.8681	8.9383	
USD/NOK	5.8642	LONG		5.8985				0.8/0.6	1.4	5.7270	5.7896	5.8196	5.8522	5.8822	5.9148	5.9774	
EUR/NOK	7.9481	SHORT		7.7681				0.2/2.3	1.2	7.8371	7.8865	7.9081	7.9359	7.9575	7.9853	8.0347	
NOK/SEK	1.1056	SHORT		1.0913				1.3/1.3	-1.0	1.0951	1.1019	1.1050	1.1087	1.1118	1.1155	1.1223	
<b>Currency - Other Crosses</b>																	
EUR/PLN	3.9116	LONG		4.0020				0.2/2.3	0.92	3.8568	3.8892	3.9031	3.9216	3.9355	3.9540	3.9864	
CAD/JPY	84.34	LONG		85.94				1.1/1.9	1.59	82.15	83.20	83.85	84.25	84.90	85.30	86.35	
AUD/JPY	83.70	LONG		84.54				0.7/1	0.28	82.46	82.98	83.29	83.50	83.81	84.02	84.54	
GBP/CAD	1.5839	Go Long>	1.6075	1.6422	Go Short<			2.2/0.5	-0.77	1.5371	1.5625	1.5718	1.5879	1.5972	1.6133	1.6387	
EUR/TRY	2.1433	Go Long>	2.1890	2.2675	Go Short<			3.6/2.4	0.08	2.1048	2.1304	2.1413	2.1560	2.1669	2.1816	2.2072	
USD/ZAR	7.2357	SHORT		7.0467				1.6/2.6	0.16	7.0956	7.1969	7.2366	7.2982	7.3379	7.3995	7.5008	
<b>Currency index</b>																	
Dollar Index	MAR 11	78.430	SHORT	77.724		78.800	79.315	0.5/0.9	0.4	77.355	77.940	78.255	78.525	78.840	79.110	79.695	
<b>FIXED INCOME</b>																	
Bund (10yr)	MAR 11	122.5	LONG	123.89		122.29	120.80	0.2/1.1	-0.3	121.65	122.20	122.49	122.75	123.04	123.30	123.85	
BOBL (5yr)	MAR 11	116.55	LONG	117.45		116.28	115.45	0.2/0.8	-0.2	115.840	116.250	116.490	116.660	116.900	117.070	117.480	
Schatz (2yr)	MAR 11	108.030	Go Long>	108.170	108.658	Go Short<	107.850	107.320	0.5/0.5	-0.1	107.780	107.910	107.985	108.040	108.115	108.170	108.300
T-Bonds (30 Yr)	MAR 11	118 14/32	LONG	120 18/32		117 10/32	116 7/32	0.9/1.8	0.3	115 28/32	117 3/32	117 24/32	118 10/32	118 31/32	119 17/32	120 24/32	
T-Notes (10 Yr)	MAR 11	118 15/32	Go Long>	118 30/32	120	Go Short<	117 22/32	117	0.9/0.6	-0.1	117	117 25/32	118 5/32	118 17/32	118 29/32	119 10/32	120 2/32
Euribor 3 mth	MAR 11	98.86	LONG	98.93		98.80	98.69	0.1/0.1	0.0	98.820	98.835	98.845	98.850	98.860	98.865	98.880	
<b>YIELD</b>																	
U.S. 10 Yr SWAP		3.759	LONG	3.930		3.570	3.223	5/4.6	0.4	3.559	3.661	3.705	3.763	3.807	3.865	3.967	
U.S. 5 Yr SWAP		2.585	LONG	2.685		2.314	1.987	10.5/3.9	4.0	2.363	2.467	2.521	2.571	2.625	2.675	2.779	
EUR 10 Yr SWAP		3.557	LONG	3.672		3.479	3.382	2.2/3.2	1.2	3.387	3.462	3.505	3.537	3.580	3.612	3.687	
EUR 5 Yr SWAP		2.896	LONG	3.111		2.800	2.630	3.3/7.4	1.7	2.771	2.832	2.863	2.894	2.925	2.955	3.017	
<b>INDEX FUTURES</b>																	
S&P500	MAR 11	1328.9	LONG	1361		1307	1285	1.6/2.4	1.0	1285	1304	1316	1322	1334	1341	1359	
Nasdaq	MAR 11	2380	LONG	2529		2338	2294	1.8/6.3	1.5	2302	2336	2357	2370	2391	2403	2437	
DAX	MAR 11	7414	LONG	7509		7270	7162	1.9/1.3	1.8	7126	7242	7314	7359	7430	7475	7592	
FTSE	MAR 11	6067.5	LONG	6261		5952	5891	1.9/3.2	0.9	5805	5912	5978	6019	6085	6126	6233	
STOXX 50	MAR 11	3047	LONG	3208		2987	2936	2/5.3	0.7	2909	2965	2999	3021	3055	3077	3133	
<b>STOCK INDEX</b>																	
Dow Jones Indu		12273.26	LONG	12570		12150	11285	1/2.4	1.5	12036	12141	12207	12247	12313	12352	12457	
Nikkei 225		10726	LONG	10983		10182	9988	5.1/2.4	1.7	10480	10541	10574	10603	10635	10664	10725	
<b>COMMODITIES</b>																	
Crude Light	MAR 11	85.68	Go Long>	87.80	91.20	Go Short<	85.09	82.16	3.9/3.4	-2.0	80.81	83.48	84.53	86.15	87.20	88.82	91.49
ICE Brent C	APR 11	101.57	LONG	105.83		98.10	96.96	3.4/4.2	1.8	97.29	99.31	100.12	101.33	102.14	103.35	105.37	
RBOB Gasoline	MAR 11	248.64	Go Long>	255.00	264.50	Go Short<	242.30	234.20	3.7/3.3	1.5	238.2600	242.9000	244.7100	247.5400	249.3500	252.1800	256.8200
GOLD	APR 11	1359.8	LONG	1431.0		1340.0	1244.0	1.5/5.2	0.9	1330.7	1346.1	1353.3	1361.5	1368.7	1376.9	1392.3	
VIX		15.69	SHORT	11.92		17.80	20.08	13.4/24	-1.5	13.96	14.94	15.31	15.92	16.29	16.90	17.88	
CRB		337.78	LONG	355.00		335.00	325.00	0.8/5.1	-0.3	330.99	334.75	336.26	338.51	340.02	342.27	346.03	

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## READING GUIDE

The trading strategies are based exclusively on technical analysis and are short term with a maximum time horizon of 3 to 5 days, however the time horizon is more a guide line than a strict rule. Special market conditions can extend or shorten that time horizon. The philosophy behind the TTS is to take low risk, high return positions with tight stops. That means we focus the most on placing the right stops. Every morning FTA reviews the market and the specific strategy, recalculates the risk/reward and then determines the strategy regardless of previous strategy in the specific security. FTA can change the strategy from SHORT to LONG and vice versa regardless of the previous (day's) strategy. That means that even though the original target in the "old" strategy has not been met we can close down a position and wait to re-enter, or reverse the strategy, if the signals have changed. We determine every strategy individually.

If no stop is indicated in the above matrix (Our stops are shared with Subscribers) :

Re FX markets: a protective stop of between 1.00 % and 1.75 % depending on market conditions and Your risk aversion should be placed.  
 Re Commodities: a protective stop of between 2.00 % and 3.00 % depending on market conditions and Your risk aversion should be placed  
 Re Fixed income: a protective stop of between 0.25 % and 0.75 % depending on market conditions and Your risk aversion should be placed  
**FTA recommend You to diversify Your risk calculated on correlations between the various securities and/or amount invested .**

19-03-2009 08:13

Technical Strategies

Intraday Technical support and resistance

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	SDCHG%	3 <sup>rd</sup> sup	2 <sup>nd</sup> sup	1 <sup>st</sup> sup	Pivot	1 <sup>st</sup> res	2 <sup>nd</sup> res	3 <sup>rd</sup> res
<b>Currency - Majors</b>																
EUR/USD	1.3432	Go Long>	1.3536	1.3680	Go Short<	1.2985	1.2835	1.1/1.2	-3.9	1.2298	1.2809	1.3142	1.3320	1.3653	1.3831	1.4342
USD/JPY	95.57	SHORT		94.05		96.70	97.50	1.6/1.2	2.4	90.60	93.76	95.00	96.92	98.16	100.08	103.24
GBP/USD	1.4212	Go Long>	1.4340	1.4670	Go Short<	1.3840	1.3550	2.3/2.1	-1.7	1.3233	1.3686	1.3980	1.4139	1.4433	1.4592	1.5045
USD/CHF	1.1451	Go Long>	1.1835	1.2437	Go Short<	1.1375	1.1230	5.1/1.3	3.5	1.0642	1.1092	1.1252	1.1542	1.1702	1.1992	1.2442
AUD/USD	0.6759	Go Long>	0.6820	0.7000	Go Short<	0.6565	0.6490	2.6/1.1	-2.8	0.6241	0.6476	0.6620	0.6711	0.6855	0.6946	0.7181
USD/CAD	1.2458	Go Long>	1.2755	1.2915	Go Short<	1.2425	1.2140	1.3/2.3	2.4	1.1908	1.2229	1.2347	1.2550	1.2668	1.2871	1.3192

If a box is painted yellow it indicates the value or strategy is changed from the day before.

If a box is painted grey it indicates that the futures contract will expire within 5 days.

The Market Column [1] lists the different securities covered by the analysis.

The Last Column [2] tells the last price at time of printing shown at the top left corner of the publication. The Technical Strategies section [3-8].

There are several different types of possible strategies.:

Strategy Type	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target
a	LONG		1		2	3
b	LONG		4		5	NoRev
c	Go Long>	6	7	NoShort	8	
d	Go Long>	9	10	Go Short<	11	12
e	Go Short<	13	14	NoLong	15	
f	SHORT		16		17	NoRev
g	SHORT		18		19	20
h	No Strategy					

a) **LONG**. We are long either a new LONG or from the previous day. The target price is [1] and the stop is [2]. But in this case the stop is also a reverse. That means that if the stop is hit we sell the double amount of the original position and thereby goes SHORT. The new target is then [3] and the stop is see below !)

b) **LONG**. We are long either a new LONG or from the previous day. The target price is [3] and the stop is [5]. There is no reverse strategy.

c) We do not have a position and recommend waiting until the specific security breaks above [6] to establish a position. Target is [7] and the stop is [8].

d) We do not have a position and recommend waiting until the specific security breaks either above [9] or below [11] to establish a position. Targets are [10]/[12]. and the stop is see below !)

e) We do not have a position and recommend waiting until the specific security breaks below [13] to establish a position. Target is [14] and the stop is [15]

f) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [16] and the stop is [17]. There is no reverse strategy.

g) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [18] and the stop is [19]. But in this case the stop is also a reverse. That means that if the stop is hit we buy the double amount of the original position and thereby goes LONG. The new target is then [20] and the stop is see below !).

h) **No Strategy**

!) If no stop indicated in the matrix above the following stops are placed: FX market: 1.382 % except USD/ZAR :1.618 %, Bunds: 0.382 % and Commodities: 1.382 %.

%R/%R [9]: Risk/Reward. Shows the risk you take versus the reward you can get by entering the recommended trade. It's the "ratio" between the target and the stop.

The SDCHG % [10] tells the price change in percentage over the last 5 trading days.

The 7 columns [11-17] below the "Intraday Technical Trading Signals" tell You the support and resistance levels and the pivot point for the day of publication only. There are 3 support and 3 resistance levels and 1 pivot point where there is a mathematical balance in the market. New levels will be calculated each day.

The blue fields show in which range the specific security has been trading until the time of printing.

If there are two numbers with underlining it indicates the range of where FTA expects the specific security to trade for the rest of the day.

**This report has been prepared by Financial Trend Analysis - hereinafter FTA**

### Expected updates

Technical Trading Signals are updated daily. In rare circumstances more than once daily.

### First date of publication

Please see the front page of this research report.

### Financial models and/or methodology used in this report

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

### IMPORTANT NOTICE

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ONLY RISK CAPITAL SHOULD BE USED FOR FOREX, COMMODITIES, FUTURES AND OTHER FINANCIAL INSTRUMENTS TRADING DUE TO THE HIGH RISK OF LOSS.

THE CALCULATED RISK/REWARD SHOULD BE REGARDED AS HYPOTHETICAL ALSO AND AS AN ESTIMATE OF POTENTIAL GAIN AND LOSS. THE CALCULATIONS DO NOT TAKE TRADING COSTS AND SPREADS INTO ACCOUNT. THERE WILL HOWEVER, BE CALCULATED A SLIPPAGE WHEN THE HYPOTHETICAL PERFORMANCE IS BEING CALCULATED.

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As each individual situation is unique, questions relevant to personal finances and specific to the individual should be addressed to an appropriate professional to ensure that the situation has been carefully and appropriately evaluated. Any advice is general and does not take into account your objectives, financial situation and needs. You should always consider whether it is appropriate for you.

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