

01/03/2010 12:38 (CET | GMT+2)

Technical Strategies

MARKET	Last	Trend	Horizon	Target	Stop	Entry	Entry Week
<b>Currency - Majors</b>							
EUR/USD	1.3564	Bearish	3 W	1.3174	1.5038	1.4801	07/12/2009
USD/JPY	89.35	Range					
GBP/USD	1.4934	Bearish	4 W	1.4375	1.5825	1.5833	01/02/2010
USD/CHF	1.0792	Exhaustion					
AUD/USD	0.8953	Range					
USD/CAD	1.0530	Range					
<b>Currency - Cross rates</b>							
EUR/JPY	121.17	Bearish	3 W	118.55	125.30	126.85	18/01/2010
EUR/GBP	0.9081	Bullish	3 W	0.9220	0.8750	0.9057	01/02/2010
EUR/CHF	1.4636	Range					
EUR/CAD	1.4284	Bearish	3 W	1.3500	1.4550	1.4675	01/02/2010
GBP/JPY	133.41	Bearish	3 W	129.65	143.65	138.25	22/02/2010
NZD/USD	0.6955	Bearish	19 W	0.6595	0.7445	0.6975	01/02/2010
<b>Currency - Scandic</b>							
USD/DKK	5.4877	Bullish	3 W	5.7255	5.4350	5.2350	18/01/2010
USD/SEK	7.2020	Range					
EUR/SEK	9.7675	Exhaustion					
USD/NOK	5.9489	Range					
EUR/NOK	8.0688	Exhaustion					
NOK/SEK	1.2107	Bearish	5 W	1.1750	1.2230	1.2150	15/02/2010
<b>Currency - Other Crosses</b>							
EUR/PLN	3.9434	Bearish	5 W	3.8600	4.1300	4.0360	30/11/2009
CAD/JPY	84.83	Range					
AUD/JPY	79.96	Range					
NZD/JPY	62.15	Range					
CHF/JPY	82.81	Bearish	3 W	76.35	85.50	83.90	01/02/2010
GBP/CAD	1.5729	Bearish	5 W	1.4570	1.6355	1.6400	08/02/2010
<b>FIXED INCOME</b>							
Bund (10yr)	Cont.	124.19	Range				
BOBL (5yr)	Cont.	118.210	Bullish	3 W	119.97	117.20	117.20
Schatz (2yr)	Cont.	109.110	Exhaustion				
T-Bonds (30 Yr)	Cont.	118 27/32	Range				
T-Notes (10 Yr)	Cont.	118 23/32	Range				
Euribor 3 mth	Cont.	99.335	Bullish	2 W	99.38	99.28	99.31
<b>INDEX FUTURES</b>							
S&P500	Cont.	1106.50	Bullish	7 W	1227	1040	1076
Nasdaq	Cont.	1824.00	Bullish	7 W	2020	1700	1722
DAX	Cont.	5659.50	Bullish	7 W	6550	5383	4694
FTSE	Cont.	5347.00	Range				
STOXX 50	Cont.	2746.00	Bullish	9 W	3110	2593	
<b>COMMODITIES</b>							
Crude Light	Cont.	80.22	Bullish	7 W	95.79	69.80	64.72
ICE Brent C	Cont.	78.21	Bullish	7 W	88.50	67.75	
RBOB Gasoline	Cont.	2.2068	Bullish	7 W	2.5430	1.8400	
GOLD	Cont.	1116.30	Bullish	3 W	1184.00	1045.00	
Dollar Index	Cont.	80.92	Exhaustion				

Comment	5DCHG%
Bear trend near exhaust. Below 1.3440 bear trend resumes	-0.23
Strong support 88.25-88.60. Possible bull rebound from level	-1.97
Shortterm bull rebound could be seen.	-3.51
Bull trend exhaust.Strong res.@1.1000. > 1.1025 bull trend resum	0.27
Bullish > 0.9330 OR Bearish < 0.8575	-0.58
Bullish > 1.0785 OR Bearish < 1.0225	0.94
Strong supp. @ 118.50 = Bear trend exhaust.	-2.22
Strong res @ 92.20. Some res @ 0.9105	3.40
Bear trend exhaust. Bull > 1.4700 OR Bear < 1.4555	0.40
Supp @ 1.4290. Below 1.4100 bear trend continues	0.73
Strong supp @ 129.65.	-5.46
Supp. @ .6595.	-0.84
Bull trend near exhaust. Above 5.5370 bull trend resumes	0.23
Bull > 7.5100 OR Bear < 7.0900	0.03
Bear trend near exhaustion.Strong supp @ 9.64. Daily bull engulf	-0.19
Bull > 6.0445 OR Bear < 5.8290	0.66
Bear trend near exhaustion.Strong supp @ 7.9840.	0.40
Doubletop formation unfold. Supp. 1.1855	-0.60
Strong supp @ 3.86. Below next strong supp @ 3.6050	-0.50
Long > 90.70 OR Short < 82.25. Strong res. @ 90.70	-2.92
Long > 86.25 OR Short < 76.10.	-2.57
Long > 68.75 OR Short < 60.40	-2.80
Triple top formation unfold. Supp. @ 79.25	-2.22
Possible exhaustion - Doji and 13 TD SEQ Count last week	-2.59
Bull > 124.60 OR Bear < 122.55	1.07
Short term bear corr. Supp. @ 116.95.	0.62
Bull trend exhaustion. Res. @ 109.16. Supp @ 108.55	0.20
Long > 119 18/32 - Short < 115 29/32	2.12
Long > 118 31/32 - Short < 116 28/32	1.29
Bull trend near exhaustion.	0.01
Strong supp @ 1065. Some res @ 1122	-0.08
Some res @ 1855	0.22
Res @ 5940	-0.66
Strong res @ 5417. Bull > 5560 OR Bear < 4976	0.33
Res @ 2940	-1.29
Res @ 80.55.	-0.11
Res @ 79.25	-0.20
Sup @ 2.11	-0.73
Strong res @ 1184	0.29
Bull trend near exhaust.Confirm< 79.61. > 81.43 bull trend resume	0.44

Monthly Technical support and resistance

3 <sup>rd</sup> sup	2 <sup>nd</sup> sup	1 <sup>st</sup> sup	Pivot	1 <sup>st</sup> res	2 <sup>nd</sup> res	3 <sup>rd</sup> res
1.2534	1.3117	1.3373	1.3700	1.3956	1.4283	1.4866
82.66	86.27	87.60	89.88	91.21	93.49	97.10
1.3650	1.4569	1.4904	1.5488	1.5823	1.6407	1.7326
0.9902	1.0306	1.0521	1.0710	1.0925	1.1114	1.1518
0.7878	0.8373	0.8663	0.8868	0.9158	0.9363	0.9858
0.9734	1.0145	1.0331	1.0556	1.0742	1.0967	1.1378
107.93	115.27	118.24	122.61	125.58	129.95	137.29
0.8225	0.8542	0.8743	0.8859	0.9060	0.9176	0.9493
1.4114	1.4395	1.4512	1.4676	1.4793	1.4957	1.5238
1.2843	1.3644	1.3989	1.4445	1.4790	1.5246	1.6047
117.19	127.84	131.66	138.49	142.31	149.14	159.79
0.6289	0.6635	0.6808	0.6981	0.7154	0.7327	0.7673
4.9785	5.2072	5.3351	5.4359	5.5638	5.6646	5.8933
6.3844	6.8139	6.9664	7.2434	7.3959	7.6729	8.1024
8.7782	9.3316	9.5199	9.8850	10.0733	10.4384	10.9918
5.4532	5.6873	5.7983	5.9214	6.0324	6.1555	6.3896
7.6259	7.8608	7.9585	8.0957	8.1934	8.3306	8.5655
1.1270	1.1729	1.1889	1.2188	1.2348	1.2647	1.3106
3.6219	3.8131	3.8786	4.0043	4.0698	4.1955	4.3867
72.97	79.05	81.80	85.13	87.88	91.21	97.29
66.29	72.92	76.28	79.55	82.91	86.18	92.81
53.97	58.19	60.14	62.41	64.36	66.63	70.85
74.73	79.17	81.01	83.61	85.45	88.05	92.49
1.4235	1.5307	1.5666	1.6379	1.6738	1.7451	1.8523
119.8267	121.8167	123.0833	123.8067	125.0733	125.7967	127.7867
115.0300	116.4700	117.3800	117.9100	118.8200	119.3500	120.7900
107.4800	108.2050	108.6700	108.9300	109.3950	109.6550	110.3800
110 9/32	114 6/32	116 31/32	118 2/32	120 27/32	121 31/32	125 27/32
114 1/32	116 2/32	117 27/32	118 3/32	119 28/32	120 3/32	122 4/32
99.1583	99.2433	99.2917	99.3283	99.3767	99.4133	99.4983
942	1014	1059	1086	1130	1157	1229
1540	1663	1741	1787	1864	1910	2034
4832	5207	5405	5581	5779	5956	6330
4431	4832	5089	5233	5490	5634	6035
2224	2474	2602	2724	2852	2974	3224
54.54	65.55	72.60	76.56	83.61	87.57	98.58
52.66	63.73	70.66	74.80	81.73	85.87	96.94
1.4449	1.7305	1.9046	2.0161	2.1902	2.3017	2.5873
932.8	1015.0	1066.9	1097.2	1149.1	1179.4	1261.6
74.8040	77.4660	78.9140	80.1280	81.5760	82.7900	85.4520

Financial Trend Analysis

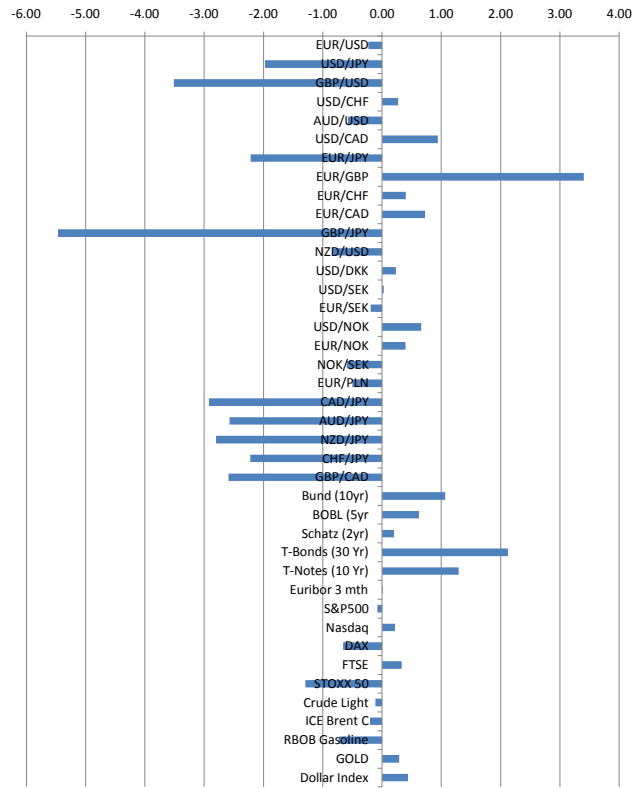
Financial Trend Analysis | Copenhagen, Denmark.  
http://www.ftanalysis.com | mail: Click here  
Phone: +45 36980618

Technical Analyst  
Technical Analyst

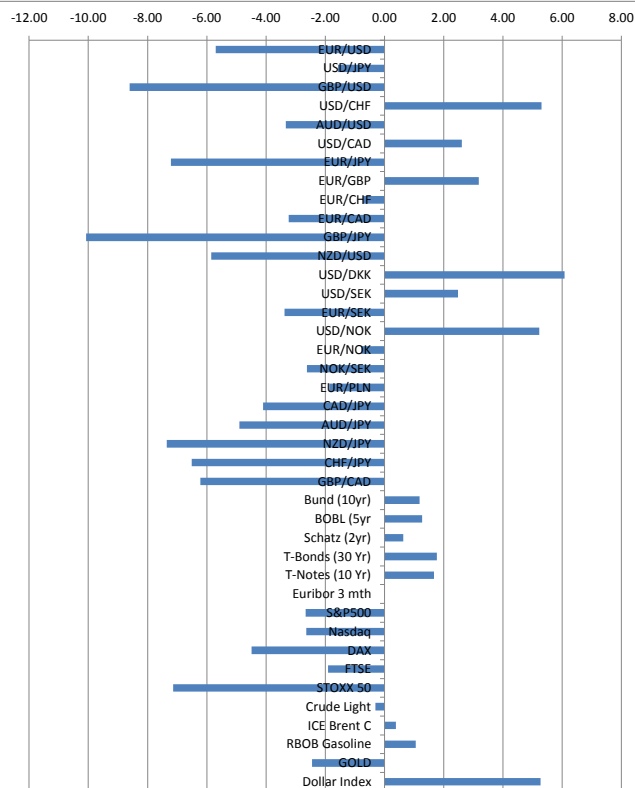
Klaus Ikast  
Kim Cramer Larsson

+4540586048  
+4540935339

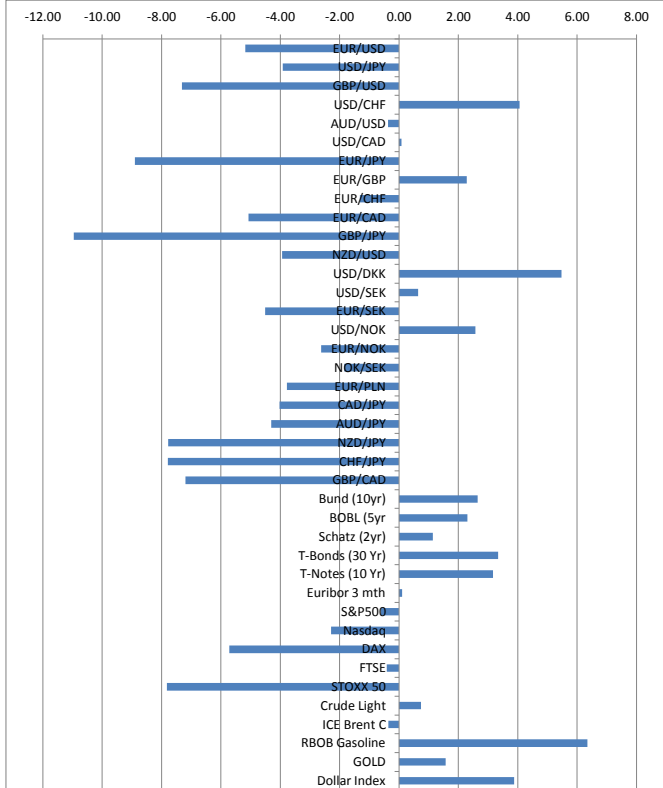
5 day Change



1 Month Change



YTD Change



This report has been prepared by Financial Trend Analysis hereinafter FTA

**Expected updates**

Weekly Trading Signals are updated daily. In rare circumstances more than once daily.

**First date of publication**

Please see the front page of this research report.

**Financial models and/or methodology used in this report**

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

**IMPORTANT NOTICE**

**RISK WARNING**

THE ESTIMATE OF THE FUTURE PERFORMANCE OF (FINANCIAL) INSTRUMENTS, SEE ABOVE, IN THIS REPORT MAY DEVIATE FROM THE ACTUAL PERFORMANCE OF THE INSTRUMENTS. HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. IN ADDITION, SINCE SOME OR ALL TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY OR FAST MARKET CONDITIONS.

NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES (AND INCUR ACCOUNT DRAW DOWNS) OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE IMPORTANT ISSUES WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS.

ONLY RISK CAPITAL SHOULD BE USED FOR FOREX, COMMODITIES, FUTURES AND OTHER FINANCIAL INSTRUMENTS TRADING DUE TO THE HIGH RISK OF LOSS.

THE CALCULATED RISK/REWARD SHOULD BE REGARDED AS HYPOTHETICAL ALSO AND AS AN ESTIMATE OF POTENTIAL GAIN AND LOSS. THE CALCULATIONS DO NOT TAKE TRADING COSTS AND SPREADS INTO ACCOUNT. THERE WILL HOWEVER, BE CALCULATED A SLIPPAGE WHEN THE HYPOTHETICAL PERFORMANCE IS BEING CALCULATED.

**DISCLAIMER**

This publication has been prepared by FTA for information purposes only. This publication is not an offer or solicitation of any offers to purchase or sell any securities, currency or financial instrument. The information contained herein is solely for informational purposes. Any charts and other opinions constituting the information contained herein are, and must be construed solely as statements of opinion and not statements of fact, recommendations and/or trading advice. Whilst reasonable care has been taken to ensure that its contents are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it.

FTA believes that the information contained herein is accurate however; FTA cannot guarantee the accuracy of said materials. Under no circumstances shall FTA or its staff have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance in connection with the collection, compilation, analysis, interpretation, editing, transcription, transmission, communication, publication or delivery of such information, or (b) any direct, indirect, compensatory or incidental damages whatsoever (including without limitation, lost profits) resulting from the use of or inability to use any such information. The author and publisher of this report shall not be liable for any loss of profit or any other commercial damages, including but not limited to special, incidental, consequential or other damages. FTA cautions that no single source of information should be used when making trading decisions.

Customers should be aware of the risks associated with over-the-counter, spot Forex trading. In the off-exchange market, also called the over-the-counter market, a retail customer trades directly with a counterparty and there is no exchange or central clearing house to support the transaction. Trading forex, commodities and other financial instruments is highly speculative in nature, which can mean prices may become extremely volatile. Forex trading is highly leveraged. Since low margin deposits normally are required, an extremely high degree of leverage is obtained in over-the-counter trading. A relatively small market movement will have a proportionately larger impact on the funds you have deposited. You may sustain a total loss of your funds. Since the possibility of losing your entire cash balance does exist, speculation in the over-the-counter market should only be conducted with risk capital you can afford to lose and which will not dramatically impact your lifestyle. As each individual situation is unique, questions relevant to personal finances and specific to the individual should be addressed to an appropriate professional to ensure that the situation has been carefully and appropriately evaluated. Any advice is general and does not take into account your objectives, financial situation and needs. You should always consider whether it is appropriate for You.

FTA or staff may perform business services, hold, establish, change or cease to hold positions in any securities, currency or financial instrument mentioned in this publication.

Copyright © 2010 Financial Trend Analysis. All rights reserved. This publication is protected by copyright laws and may not be reproduced in whole or in part without permission.